Excerpt from Yahoo Finance, July 3, 2023 Also in Zacks https://finance.yahoo.com/news/5-top-performing-etfs-last-123500557.html

5 Top-Performing ETFs of Last Week

Wall Street was upbeat last week. The S&P 500, the Dow Jones and the Nasdaq Composite advanced about 2.4%, 2% and 2.2%, respectively last week. Easing inflation has helped the broader market to gain strength. The Personal Consumption Expenditures (PCE) index advanced 3.8% versus April's 4.3%, and excluding volatile food and energy, the core PCE index gained 0.3%, down from 0.4% in the previous month.

Against this backdrop, below we highlight a few top-performing ETF Areas of last week.

ETFs in Focus

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Invesco WilderHill Clean Energy ETF PBW – Up 9.2%

The Biden administration's favorable policies towards clean energy, such as stricter fuel emission standards, tax-based incentives for EV buyers, and the rollout of more vehicle charging stations, are contributing to the growth of clean energy stocks. This supportive policy environment is accelerating the transition to cleaner energy sources, which in turn is positively impacting clean energy ETFs.

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